

The Decision No (82)/M

The Chairman

of the Board of Commissioners:

Based upon the Provisions of:

- The Law No (22) for the year 2005, and its changes by the Legislative Decree No (50) for the year 2009;
- The Decree No (264) dated on 10/10/2022;
- The Act of Securities' Issuing and Offering No (3945) for the year 2006, and specifically The Article -3- of it;
- The Decision of the Minister of Consumer's Protection and Interior Trade No /1709/, dated on 4/6/2023 which included the certifying on the changes of the Company's Article of Association concerning the Capital's Increasing;
- The Approval of the Company's Un Usual General Assembly which was held – up dated on 30/4/2023;
- And the Approval of the Board of Commissioner in their Session No (13) which is held – up dated on 20/6/2023;

Decides the following:

The Article (1):

The approval for the accrediting of the Increasing of Capital Securities of Al Motahedah Co. of Insurance – Syria which is intended to be issued, and amounted as (36,000,000) Securities, with a Nominal Value of (100) S.L for the one security

and a Total Value which is amounted as (3,600,000,000) S.L which is resulted of joining part of the Retained Earnings.

The Article (2):

The mentioned Securities as “Free Securities” will be distributed on the Registered Shareholder at the Registration of The Clearing and Depository Center as they will be at the End of Tuesday dated on 4/7/2023 each according to his participation in the Capital.

The Article (3):

This Decision will be notified the concerned for implementation.

Damascus Dated on

20/6/2023.

**The Chairman
of the Board of Commissioners;
of Syrian Commission on Financial Markets and Securities;
Dr. Abd Al Razak Kassem.**

27/7/2023 Translation Directorate.

K.I.